

Summary of Key Financial Information for the period ended 30 June 2016

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/06/2016 RM'000	3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2016 RM'000	3 months Ended 30/06/2015 RM'000
1	Revenue	13,249	13,413	13,249	13,413
2	(Loss)/profit before tax	(409)	1,762	(409)	1,762
3	(Loss)/profit for the period	(506)	1,748	(506)	1,748
4	(Loss)/profit attributable to the ordinary equity holders of the parent	(715)	1,748	(715)	1,748
5	Basic (losses)/earnings per share (sen)	(0.38)	0.94	(0.38)	0.94
6	Diluted (losses)/earnings per share (sen)	(0.35)	0.85	(0.35)	0.85
7	Proposed / Declared dividend per share (sen)	-	-	-	-

		As At End of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.29

ADDITIONAL INFORMATION

		INDIVIDUAL		CUMULATIVE	
		3 months Ended 30/06/2016 RM'000	3 months Ended 30/06/2015 RM'000	3 months Ended 30/06/2016 RM'000	3 months Ended 30/06/2015 RM'000
1	Gross interest income	1,391	1,584	1,391	1,584

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2016
(The figures have not been audited)



	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2016 RM'000	3 MONTHS ENDED 30/06/2015 RM'000	3 MONTHS ENDED 30/06/2016 RM'000	3 MONTHS ENDED 30/06/2015 RM'000
Revenue	13,249	13,413	13,249	13,413
Cost of sales	(12,331)	(10,590)	(12,331)	(10,590)
Gross profit	918	2,823	918	2,823
Gross Profit margin	6.9%	21.0%	6.9%	21.0%
Other items of income				
Other income	1,724	1,773	1,724	1,773
Other items of expense				
Marketing & distribution expenses	(913)	(1,592)	(913)	(1,592)
Administrative expenses	(2,121)	(1,782)	(2,121)	(1,782)
Other expenses	(459)	(22)	(459)	(22)
Share of results in an associate company	442	562	442	562
(Loss)/profit before tax	(409)	1,762	(409)	1,762
Taxation	(97)	(14)	(97)	(14)
(Loss)/profit net of tax	(506)	1,748	(506)	1,748
Other comprehensive (loss)/income, net of tax	(363)	118	(363)	118
Total comprehensive (loss)/income	(869)	1,866	(869)	1,866
(Loss)/profit attributable to:				
Owners of the parent	(715)	1,748	(715)	1,748
Non-controlling Interest	209	-	209	-
	(506)	1,748	(506)	1,748
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(1,078)	1,866	(1,078)	1,866
Non-controlling Interest	209	-	209	-
	(869)	1,866	(869)	1,866
(Loss)/Earnings per share attributable to owners of the parent (sen per share)				
Basic	(0.38)	0.94	(0.38)	0.94
Diluted	(0.35)	0.85	(0.35)	0.85

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016



	AS AT 30/06/2016	AS AT 31/03/2016
	RM'000	RM'000
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		
Property, plant and equipment	1,292	2,114
Investment property	356	358
Investment in an associate company	15,042	14,600
Intangible assets	57	91
Other investments	21,522	21,886
Investment in deposits	17,000	-
	<u>55,269</u>	<u>39,049</u>
Current Assets		
Inventories	11,850	13,959
Trade and other receivables	15,741	18,049
Income tax recoverable	3,713	3,562
Cash and bank balances	160,333	172,810
	<u>191,637</u>	<u>208,380</u>
Total Assets	<u>246,906</u>	<u>247,429</u>
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	186,603	186,603
Share premium	16,560	16,560
Retained earnings	21,179	21,894
Other reserves	14,779	15,142
Shareholders' Equity	<u>239,121</u>	<u>240,199</u>
Minority Interest	1,178	969
Total Equity	<u>240,299</u>	<u>241,168</u>
Current Liabilities		
Trade and other payables	5,772	5,464
Tax payable	835	797
Total Liabilities	<u>6,607</u>	<u>6,261</u>
TOTAL EQUITY AND LIABILITIES	<u>246,906</u>	<u>247,429</u>
Net assets per share (RM)	1.29	1.29

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2016

(The figures have not been audited)



	2016	2015
	3 months ended	3 months ended
	30 June	30 June
	RM'000	RM'000
Cash flow from operating activities		
Profit/ (loss) before tax	(409)	1,762
Adjustments for non-cash flow items :-		
Share of results in an associate company	(442)	(562)
Non-cash items	(122)	620
Non-operating items	(1,507)	(1,699)
Operating profit/ (loss) before changes in working capital	(2,480)	121
Changes in working capital		
Net change in current assets	4,570	261
Net change in current liabilities	257	(503)
Net cash generated from/ (used in) operations	2,347	(121)
Dividend received	116	115
Interest received	1,391	1,584
Tax paid	(158)	(443)
Net cash generated from operating activities	3,696	1,135
Cash flow from investing activities		
Placement in investment deposit	(17,000)	-
Purchase of property, plant and equipment	(152)	(6)
Proceeds from disposal of property, plant and equipment	979	-
Net cash used in investing activities	(16,173)	(6)
Cash flow from financing activities		
Dividend paid	-	(27,990)
Proceeds from exercise of warrants	-	690
Net cash used in financing activities	-	(27,300)
Net change in cash & cash equivalents	(12,477)	(26,171)
Cash & cash equivalents at beginning of the period	172,810	178,546
Cash & cash equivalents at end of the period	160,333	152,375
Cash & cash equivalents comprise:		
Cash & bank balances	26,468	28,409
Fixed deposits with licensed banks	133,865	123,966
	160,333	152,375

GOH BAN HUAT BERHAD (1713-A)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2016
(The figures have not been audited)



	Total Equity RM'000	Non-Controlling Interest RM'000	←----- Attributable to owners of the Parent ----->				-----> Non-distributable ----->			
			Sub Total Equity RM'000	<--- Non-distributable ---> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	<----- Other Reserves RM'000	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000
Opening balance at 1 April 2016	241,168	969	240,199	186,603	16,560	21,894	15,142	1,118	(474)	14,498
Fair value changes in available-for-sale finance assets	(363)	-	(363)	-	-	-	(363)	-	(363)	-
Profit/(Loss) for the period	(506)	209	(715)	-	-	(715)	-	-	-	-
Total comprehensive income	(869)	209	(1,078)	-	-	(715)	(363)	-	(363)	-
Closing balance at 30 June 2016	240,299	1,178	239,121	186,603	16,560	21,179	14,779	1,118	(837)	14,498
Opening balance at 1 April 2015	267,631	-	267,631	185,913	16,396	49,610	15,712	1,118	(68)	14,662
Exercise of warrants	690	-	690	690	164	-	(164)	-	-	(164)
Fair value changes in available-for-sale finance assets	118	-	118	-	-	-	118	-	118	-
Profit/(Loss) for the period	1,748	-	1,748	-	-	1,748	-	-	-	-
Total comprehensive income	1,866	-	1,866	-	-	1,748	118	-	-	-
Dividend paid	(27,990)	-	(27,990)	-	-	(27,990)	-	-	-	-
Closing balance at 30 June 2015	242,197	-	242,197	186,603	16,560	23,368	15,666	1,118	(68)	14,498

PART A. NOTES TO THE INTERIM FINANCIAL REPORT**1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The accounting policies in the interim financial statements of the Group are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2016 except for the newly-issued Malaysia Financial Reporting Standards (“MFRSs”), Amendments to published standards and IC Interpretations (“IC Int”). On 1 April 2016, the Group adopted the following new MFRSs and Amendments to published standards mandatory for annual financial period beginning 1 April 2016 as follows:

Standards/Amendments

MFRS 14 - Regulatory Deferral Accounts

Amendments to MFRS 10, MFRS 12 and MFRS 128 - Investment Entities: Applying the Consolidation Exception

Amendments to MFRS 11 - Accounting for Acquisition of Interest in Joint Operations

Amendments to MFRS 101 - Presentation of Financial Statements - Disclosure Initiatives

Amendments to MFRS 116 and MFRS 138 - Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 127 - Equity Method in Separate Financial Statements

Annual Improvements to MFRSs 2014 – 2014 Cycle as follow:

- Amendments to MFRS 5 Non-current Assets Held for Sale and Discontinued Operations
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 119 Employee Benefits
- Amendments to MFRS 134 Interim Financial Reporting

The adoption of the new MFRSs and Amendments do not have any material effect on the financial statements of the Group.

Except as mentioned above the same accounting policies and method of computation have been applied consistently in the interim financial statement as compared with the last annual financial statement.

2. Auditors’ report

The auditor’s report on the annual financial statements of the Group for the financial period ended 31 March 2016 was not qualified.

3. Seasonality of operation

The Group’s business operations in the current quarter were not affected by seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

5. Material changes in estimates

There was no material effect on the current interim period from estimates of amounts reported in prior interim periods of the current financial year or prior financial years.

6. Dividend Paid

No dividend was paid in the financial quarter under review.

7. Segmental information

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June 2016</u>	<u>30 June 2015</u>	<u>30 June 2016</u>	<u>30 June 2015</u>
<u>Segment Revenue</u>				
Manufacturing	3,604	10,268	3,604	10,268
Trading	9,614	3,114	9,614	3,114
Properties/Others	31	31	31	31
	<u>13,249</u>	<u>13,413</u>	<u>13,249</u>	<u>13,413</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June 2016</u>	<u>30 June 2015</u>	<u>30 June 2016</u>	<u>30 June 2015</u>
<u>Segment Result</u>				
Manufacturing	(2,179)	595	(2,179)	595
Trading	821	(497)	821	(497)
Properties/Others	507	1,102	507	1,102
Share of Results in an Associate	442	562	442	562
	<u>(409)</u>	<u>1,762</u>	<u>(409)</u>	<u>1,762</u>

8. Subsequent events

There were no material events subsequent to the end of the financial quarter ended 30 June 2016.

9. Changes in group composition

There were no changes in the composition of the Group during the financial quarter under review.

10. Capital commitments

There were no material capital commitments for the Group as at the date of this announcement.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**1. Performance review****Manufacturing segment**Current quarter and year-todate

The manufacturing segment revenue reduced by 64.9% from RM10.27 million in the first quarter of 2016 to RM3.60 million in the first quarter of 2017. The decrease in revenue was mainly due to the cessation of production in the clay pipes plants and as a result the segment recorded a loss before tax of RM2.18 million in the current quarter, mainly due to the low level of sales and cessation costs.

Trading segmentCurrent quarter and year-todate

The trading segment revenue for the first quarter of 2017 increased by 209.0% from RM3.11 million in the first quarter of 2016 to RM9.61 million in the current quarter. The increase in revenue was mainly due to the contribution from our recent investment in a subsidiary which distributes the “Kohler” brand sanitaryware as well as increased sale from our own GBH brand.

The result has improved from a loss before tax of RM0.50 million in the first quarter of 2016 to a profit before tax of RM0.82 million in the current quarter.

Properties/Other segmentCurrent quarter and year-todate

The properties segment reported revenue of RM31,000 for the first quarter of 2017 the same level as the first quarter of 2016. The income is derived from fees for services rendered to manage third party properties and rental from investment property owned by the Group.

However, profit before tax reduced from RM1.10 million in the first quarter 2016 to RM0.51 million in the current quarter due to higher staff costs.

2. Comparison with preceding quarter’s results

The Group’s revenue increased by 39.6% from RM9.49 million in the March 2016 quarter to RM13.25 million in the current quarter mainly due to higher sanitaryware sales as a result of the contribution from our recent investment in a subsidiary which distributes the “Kohler” brand sanitaryware. Results for the current quarter had improved from loss before tax of RM0.94 million in the preceding quarter to a loss before tax of RM0.41 million in the current quarter. This was mainly due to the one off costs related to the closure of the clay pipes plant being captured in the March 2016 quarter amounting to RM2.7 million.

3. Prospects

The Group exited from the clay pipes manufacturing business with the closure of the remaining plant in the current quarter following the expiry and termination of tenancies of the premises on which the plants were sited. The Board has taken the decision not to invest in a new plant elsewhere due to the high capital expenditure involved and profit margins are expected to continue to come under pressure for the foreseeable future in anticipation of higher natural gas and electricity tariffs.

The Sanitaryware Division has shown a growth potential with improved top line revenue following implementation of measures aimed at increasing our market share and our investment in a subsidiary that distributes sanitaryware under the “Kohler” brand. This will enable us to tap into both the mid-end and high-end market segments. Attention will be paid to the feasibility of further growing the Sanitaryware Division business.

Pursuant to the completion of the disposal of the Group’s properties in March 2015, the Board is continually and diligently looking for other new business opportunities in addition to the existing business to enhance

4. Variance on profit forecast

Not applicable.

5. Items included in the Statement of Income

Profit before tax is after charging/(crediting) the following :

	Individual Quarter		Cumulative Quarter	
	30/06/2016	30/06/2015	30/06/2016	30/06/2015
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,391)	(1,584)	(1,391)	(1,584)
Other income	(296)	(6)	(296)	(6)
Interest expense	-	-	-	-
Depreciation and amortisation	157	629	157	629
Provision for and write off of receivables	367	-	367	-
Provision for and write off of inventories	(646)	-	(646)	-
(Gain)/loss on disposal of properties, plant and equipment	(126)	-	(126)	-
(Gain)/loss on disposal of investment	-	-	-	-
Impairment of fixed assets	-	-	-	-
Foreign exchange (gain)/loss	45	(51)	45	(51)
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-
Loss on disposal of fixed assets	-	-	-	-
Fixed assets written off	-	-	-	-

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Current year:		
- Income tax	97	97
	97	97

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

7. Group borrowings and debt securities

The Group has no borrowings and it did not issue any debt securities.

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this financial quarter under review.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

10. (Loss)/Earnings per share

a) Basic (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2016 RM'000	30/06/2015 RM'000	30/06/2016 RM'000	30/06/2015 RM'000
Net (loss)/profit attributable to owners of the parent	(715)	1,748	(715)	1,748
Weighted average number of ordinary shares	186,603	186,603	186,603	186,603
Basic (losses)/earnings per share (sen)	(0.38)	0.94	(0.38)	0.94

b) Diluted (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2016 RM'000	30/06/2015 RM'000	30/06/2016 RM'000	30/06/2015 RM'000
Net (loss)/profit attributable to owners of the Parent	(715)	1,748	(715)	1,748
Weighted average number of ordinary shares	186,603	186,603	186,603	186,603
Diluted potential ordinary shares	16,582	21,647	16,582	21,647
Diluted (losses)/earnings per share (sen)	(0.35)	0.84	(0.35)	0.84

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

11. Realised and Unrealised Profit / (Losses)

	As at 30/06/2016 RM'000	As at 31/03/2016 RM'000
Total accumulated losses of the parent and its subsidiaries :-		
- Realised	(93,090)	(92,036)
- Unrealised	-	-
	(93,090)	(92,036)
Total share of retained profits for an associate company :-		
- Realised	2,612	2,170
- Unrealised	-	-
	(90,478)	(89,866)
Less: Consolidation adjustments	111,657	111,760
Total group retained profits as per consolidated accounts	21,179	21,894

**BY ORDER OF THE BOARD
GOH BAN HUAT BERHAD**

**Tang Tat Chun
Executive Director – Finance**

**Kuala Lumpur
24/08/2016**